



HG METAL MANUFACTURING LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198802660D)

ISSUE AND ALLOTMENT OF CALL OPTION SHARES

Reference is made to the circular dated 26 October 2010 (the “**Circular**”) relating to, *inter alia*, the grant of the Call Option to Oriental Castle Sdn Bhd (“**OCS**”) and the announcement dated 20 July 2011. Unless otherwise defined, all capitalised terms used in the announcement shall bear the same meanings as defined in the Circular.

The Board of Directors of HG Metal Manufacturing Limited (the “**Company**”) wishes to announce the issue and allotment of 76,500,000 shares in the capital of the Company to OCS on 25 July 2011 arising from the exercise of the Call Option at the exercise price of \$0.095 per share, all fully paid.

These shares shall rank *pari passu* in all respects with the existing shares of the Company.

Upon the issue of these shares, the number of issued and paid-up shares in the capital of the Company is increased to 1,016,021,962 shares.

BY ORDER OF THE BOARD

Mr Tan Chan Too
Executive Director
25 July 2011