



## **HG METAL MANUFACTURING LIMITED**

(Company Registration Number: 198802660D)

(Incorporated in the Republic of Singapore)

(the “**Company**”)

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### **RESULTS OF EXTRAORDINARY GENERAL MEETING**

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The Board of Directors of HG Metal Manufacturing Limited (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting of the Company held on 12 January 2012, save for resolutions 5 and 7 which were passed subject to the modifications (details of which are set out below), all resolutions relating to matters as set out in the Notice of Extraordinary General Meeting were duly passed.

Resolution 5 as set out in item 5 in the Notice of Extraordinary General Meeting was passed subject to the modification to the limit of the maximum discount to the market price for the Shares applicable to the Options. The maximum discount was lowered from 20% to 10%. The modification was proposed by a shareholder and approved by the shareholders present at the meeting.

Resolution 7 as set out in item 7 in the Notice of Extraordinary General Meeting was passed subject to the modification to paragraph (c) in Resolution 7 relating to the Exercise Price per Share. The Exercise Price per Share was set at the Market Price instead of 20% discount to the Market Price. Mr Goh Kian Sin volunteered not to have a discount applied to the Exercise Price per Share and to make such modification to Resolution 7.

Where capitalised terms are used in this announcement and not otherwise defined such capitalised terms shall bear the same meanings as ascribed to them in the Company’s Circular dated 21 December 2011.

#### **BY ORDER OF THE BOARD**

Goh Kian Sin  
Chief Executive Officer  
12 January 2011