



HG METAL MANUFACTURING LIMITED

(Company Registration Number: 198802660D)

(Incorporated in the Republic of Singapore)

(the “Company”)

COMPOSITION OF BOARD COMMITTEES

The Board of Directors of HG Metal Manufacturing Limited (the “Company”) wishes to announce that following the retirement of Mr Ling Chung Yee Roy as an Independent Director of the Company on 12 January 2012, he relinquished his position as Chairman of the Nominating Committee and member of each of the Audit Committee and Remuneration Committee and accordingly there is a vacancy of the aforesaid positions.

The Board is actively looking into the filling of these positions and is considering suitable candidates, with a preference for an individual who is experienced and a qualified legal professional, to act as an additional Independent Director of the Company. Once an appropriate candidate is identified and appointed, the necessary announcement relating to such appointment will be made. In the meantime, Dr Tan Eng Liang has been appointed as the interim Chairman of the Nominating Committee and Mr Goh Kian Sin has relinquished his position as a member of the Nominating Committee to ensure the composition of the Nominating Committee is in line with the Code of Corporate Governance. Following this, the composition of the Nominating Committee is as set out below:

Nominating Committee

Dr Tan Eng Liang (Interim Chairman)

Mr Gui Kim Young @ Gui Kim Gan (member)

Mr Yap Xi Ming (member)

BY ORDER OF THE BOARD

Goh Kian Sin

Chief Executive Officer

13 January 2012