



HG METAL MANUFACTURING LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198802660D)

(the "**Company**")

ANNOUNCEMENT OF APPLICATION FOR SUMMARY JUDGMENT AGAINST THE COMPANY

Further to the announcement made on 14 December 2011 by the Company in respect of the receipt of a writ of summons numbered Suit No. 890/2011/J on 9 December 2011, in respect of a claim brought against the Company by LPM Projects Pte Ltd ("**LPM**"), the board of directors of the Company (the "**Board**") wishes to inform shareholders that the Company has received an application for summary judgment (numbered Summons No. 953/2012/V) on 29 February 2012 (the "**Application**"). By this Application, LPM is asking the court to grant judgment for the sum of S\$483,993.94 together with interest as well as the costs of the proceedings from the Company.

The Board is in discussion with their legal advisers to determine the next course of action and intend to resist the Application, as advised. The Board will release further announcements of any material developments in connection with the matter.

BY ORDER OF THE BOARD

Goh Kian Sin
Chief Executive Officer
1 March 2012