



HG METAL MANUFACTURING LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198802660D)

**PROFIT GUIDANCE FOR HALF YEAR AND SECOND QUARTER
FINANCIAL RESULTS ENDED 31 MARCH 2012**

The Board of Directors of HG Metal Manufacturing Limited (the “Company”) would like to advise that the Company and its subsidiaries (the “Group”) will report a net loss for its half year and second quarter financial results ended 31 March 2012. This is due to the decline of steel prices in the last few months and higher cost inventories purchased in the first quarter.

The Company will be releasing its half year and second quarter financial results ended 31 March 2012 on 15 May 2012.

BY ORDER OF THE BOARD

Goh Kian Sin

Chief Executive Officer

8 May 2012