



HG METAL MANUFACTURING LIMITED

(Company Registration No. 198802660D)

**RESPONSE TO SGX QUERIES IN RESPECT OF THE ANNUAL REPORT FOR THE
FINANCIAL PERIOD ENDED 31 DECEMBER 2012 (THE “ANNUAL REPORT”)**

The Board of Directors (the “**Board**”) of HG Metal Manufacturing Limited (the “**Company**” and together with its subsidiaries the “**Group**”) refers to the queries raised by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 4 April 2013 in respect of the Company’s Annual Report for the financial period ended 31 December 2012 (the “**Queries**”) and wishes to respond to the Queries as follows:-

SGX Query 1:

Paragraph 9.3 of the Code of Corporate Governance states that the Company should name and disclose the remuneration of at least the top five key management personnel (who are not directors or the CEO) in bands of S\$250,000. We note that on page 31 of the Annual Report, the Company disclosed remuneration of only four senior management. Please explain the reason(s) for the deviation from the code.

The Company’s response:

The Company only has four key management personnel within its organisational structure and disclosure of the remuneration of such key management personnel has accordingly been set out on page 31 of the Annual Report.

SGX Query 2:

Please also state if the financial year should read 31 December 2012 instead of 31 December 2013 on page 31 of the Annual Report.

The Company’s response:

The financial period on page 31 of the Annual Report should read 31 December 2012. Page 31 of the Annual Report reflected the financial year end as 31 December 2013 due to an inadvertent clerical error.

SGX Query 3:

Please confirm whether the Company has complied with Listing Rule 1207(19).

The Company’s response:

The Company wishes to confirm that it has complied with Listing Rule 1207(19).

BY ORDER OF THE BOARD

Goh Kian Sin
Managing Director and Chief Executive Officer
5 April 2013