

HG METAL MANUFACTURING LIMITED

(Company Registration Number: 198802660D) (Incorporated in the Republic of Singapore) (the "Company")

DE-REGISTRATION OF KUNSHAN NIHO CO. LTD

The Board of Directors of HG Metal Manufacturing Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce the de-registration (the "Deregistration") of Kunshan Niho Co. Ltd, an indirect subsidiary of the Company incorporated in the People's Republic of China ("Kunshan Niho").

Kunshan Niho, which had ceased business operations, has been de-registered from the Administration of Industry and Commerce of Kunshan, Suzhou, as part of the Group's continuing business streamlining exercise.

The closure of Kunshan Niho is not expected to have any material impact on the Group's earnings or the net tangible assets for the current financial year ending 31 December 2013.

BY ORDER OF THE BOARD

Goh Kian Sin Managing Director and Chief Executive Officer 17 July 2013