

HG METAL MANUFACTURING LIMITED

(Company Registration Number: 198802660D)
(Incorporated in the Republic of Singapore)

REASON FOR REQUEST OF TRADING HALT

The Board of Directors (the "Board") of HG Metal Manufacturing Limited (the "Company") wishes to announce that the Company had on 17 March 2014 requested a temporary halt to the trading of its shares with a view to making an announcement regarding a possible sale of shares by Mr Goh Kian Sin, the Managing Director and Chief Executive Officer of the Company, of his indirect controlling interests in the Company to certain potential purchasers including, Mr Yap Xi Ming, the Chairman of the Company.

The Board has subsequently been informed by Oriental Castle Sdn Bhd ("OCS") that OCS has entered into agreement dated 19 March 2014 for the sale of 284,050,000 shares in the Company (which OCS has a direct or deemed interest in) to Flame Gold International Limited.

Shareholders and potential investors should exercise caution when trading in the shares in the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers. Further announcements will be made by the Company as and when appropriate.

BY ORDER OF THE BOARD

Goh Kian Sin
Managing Director and Chief Executive Officer
19 March 2014