

**HG METAL MANUFACTURING LIMITED**  
(Company Registration Number: 198802660D)  
(Incorporated in the Republic of Singapore)

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**PLACEMENT OF SHARES**

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**RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

*Unless otherwise defined, capitalised terms used in this announcement shall bear the same meaning ascribed to them in the announcement of the Company on 8 October 2014 (“**Announcement**”) relating to the placement (“**Placement**”) of 213,600,000 new ordinary shares in the capital of the Company (“**Placement Shares**”).*

Further to the Announcement, the Board of Directors of HG Metal Manufacturing Limited (“**Company**”) wishes to announce that the Company has on 21 October 2014 received in-principle approval (“**AIP**”) from the SGX-ST for the listing of and quotation for the Placement Shares on the Main Board of the SGX-ST.

The AIP granted by the SGX-ST is subject to the following:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) submission of the following documents:
  - (i) a written undertaking from the Company that it will comply with Rule 704(3) and Rule 1207(20) of the Listing Manual of the SGX-ST (“**Listing Manual**”) in relation to the use of the proceeds from the Placement and where proceeds from the Placement are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
  - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and
  - (iii) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The AIP from the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

**BY ORDER OF THE BOARD OF DIRECTORS OF  
HG METAL MANUFACTURING LIMITED**

Foo Sey Liang  
Executive Director

21 October 2014