

## **HG METAL MANUFACTURING LIMITED**

(Company Registration No. 198802660D)

## PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR FOURTH QUARTER AND FULL YEAR ENDED 31 DECEMBER 2015

The Board of Directors of HG Metal Manufacturing Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Group is expected to report a loss for the fourth quarter ended 31 December 2015 ("4Q 2015") and financial year ended 31 December 2015 ("FY2015").

The expected loss is mainly attributable to provision for assets impairment following a review of the Group's business and assets as well as lower revenue generated by the Group in the fourth quarter ended 31 December 2015 ("4Q 2015") and financial year ended 31 December 2015.

The profit guidance is based on a preliminary review of the Group's unaudited financial results for FY2015. Further details of the Group's financial performance will be disclosed when the Company announces its results for FY2015, on or before 29 February 2016.

By Order of the Board

Foo Sey Liang Executive Director

5 February 2016