

HG METAL MANUFACTURING LIMITED

(Company Registration No. 198802660D)

UPDATE ON THE IMPACT OF COMPLIANCE WITH THE ENHANCED MEASURES IN RELATION TO COVID-19 ON THE GROUP'S BUSINESS

Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 6 April 2020 and 8 April 2020 (the "Announcements").

The Board of Directors (the "**Directors**" or the "**Board**") of HG Metal Manufacturing Limited (the "**Company**") together with its subsidiaries (the "**Group**") refers to the Company's Announcements in relation to the Enhanced Measures announced by the Singapore Government on 3 April 2020 to curb further spread of COVID-19 (the "**Measures**"). Under the measures, save for those providing essential services and in selected economic sectors as well as those able to operate remotely, all workplace activities are required to be temporarily suspended during the period from 7 April 2020 to 4 May 2020.

The Board wishes to inform that the Ministry of Trade and Industry ("MTI") has approved the Company's application for an exemption from suspension of workplace activities at its business premises in Singapore. The Company is therefore allowed to continue its business operations in the supply and distribution of steel products.

Following the approval granted by the MTI to the Company on the exemption from suspension of workplace activities, the Group will continue to ensure its compliance with the prevailing advisories issued by the various Government agencies from time to time to curb the spread of Covid-19.

The Board will continue to monitor the evolving situation and will make appropriate announcement(s) as and when there are any material developments on this matter.

By Order of the Board

Foo Sey Liang Executive Director 17 April 2020