



HG METAL MANUFACTURING LIMITED
(Company Registration No. 198802660D)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors (the “**Board**”) of HG Metal Manufacturing Limited (the “**Company**”) wishes to announce that, at the Annual General Meeting (“**AGM**”) of the Company held on 28 April 2022 via electronic means, all resolutions relating to the matters set out in the notice of AGM dated 6 April 2022, were duly passed by way of poll.

Mr Kesavan Nair was re-elected at the AGM as Independent Non-Executive Chairman of the Company, and remains as the Chairman of the Nominating Committee and Remuneration Committee, and a member of the Audit & Risk Committee. Mr Kesavan Nair is considered independent for the purpose of Rule 704(8) of the Listing Manual in accordance with the Code of Corporate Governance 2018.

Mr Ng Weng Sui Harry was re-elected at the AGM as Independent Non-Executive Director of the Company, and remains as the Chairman of the Audit & Risk Committee, and a member of the Nominating Committee and Remuneration Committee. Mr Ng Weng Sui Harry is considered independent for the purpose of Rule 704(8) of the Listing Manual in accordance with the Code of Corporate Governance 2018.

Ms Ng Kate Jain was re-elected at the AGM as Independent Non-Executive Director of the Company, and remains as a member of the Audit & Risk Committee, Nominating Committee and Remuneration Committee. Ms Ng Kate Jain is considered independent for the purpose of Rule 704(8) of the Listing Manual in accordance with the Code of Corporate Governance 2018.

The information as required under Rule 704(16) of the Listing Manual is set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: To receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2021 together with the Independent Auditors' Report	65,677,499	65,677,499	100	0	0
Resolution 2: Final dividend of 4 cents (S\$0.04) per ordinary share for the financial year ended 31 December 2021	65,677,499	65,677,499	100	0	0
Resolution 3: To re-elect Mr Ng Weng Sui Harry as Director	65,677,499	65,677,499	100	0	0
Resolution 4: To re-elect Mr Kesavan Nair as Director	65,677,499	65,677,499	100	0	0
Resolution 5: To re-elect Ms Ng Kate Jain as Director	65,677,499	65,677,499	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 6: To approve the payment of Directors' fees of S\$246,496 for the financial year ended 31 December 2021	65,677,499	65,677,499	100	0	0
Resolution 7: To re-appoint Ernst & Young LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	65,677,499	65,677,499	100	0	0
Resolution 8: Authority to issue shares and convertible securities of the Companies Act 1967	65,677,499	65,677,499	100	0	0
Resolution 9: Renewal of the Share Purchase Mandate	65,677,499	65,677,499	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<p>Resolution 10:</p> <p>To approve the continued appointment of Mr Ng Weng Sui Harry as an Independent Non-Executive Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual which has taken effect from 1 January 2022</p>	65,677,499	65,677,499	100	0	0
<p>Resolution 11:</p> <p>To approve the continued appointment of Mr Ng Weng Sui Harry as an Independent Non-Executive Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual which has taken effect from 1 January 2022</p>	37,272,499	37,272,499	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 12: To approve the continued appointment of Mr Kesavan Nair as an Independent Non-Executive Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual which has taken effect from 1 January 2022	65,677,499	65,677,499	100	0	0
Resolution 13: To approve the continued appointment of Mr Kesavan Nair as an Independent Non-Executive Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual which has taken effect from 1 January 2022	37,272,499	37,272,499	100	0	0

(b) Details of parties who are required to abstain from voting on any resolution(s)

The Directors and Chief Executive Officer of the Company, and their associates, are required to abstain from voting on Resolutions 11 and 13. Details of the shareholdings of the aforesaid persons are set out below:

- (i) Foo Sey Liang (Executive Director): 28,405,000 shares through deemed interest in Flame Gold International Limited
- (ii) Ng Weng Sui Harry (Independent Non-Executive Director): 10,000 shares

(c) Name of firm and/or person appointed as scrutineer

In.Corp Business Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Foo Sey Liang
Executive Director
28 April 2022