



## **HG METAL MANUFACTURING LIMITED**

(Company Registration No. 198802660D)

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### **MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY**

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The Board of Directors (the “**Directors**” or the “**Board**”) of HG Metal Manufacturing Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to announce that its 99.99%-owned dormant subsidiary PT HG Metal Distribution Indonesia (“**PTHGI**”), a company incorporated in Indonesia with the remaining shares held by the Company’s Executive Director, Mr Foo Sey Liang as nominee, has been placed under members’ voluntary liquidation.

Further updates will be provided by the Company when the liquidation of PTHGI has been completed.

The liquidation of the PTHGI is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2023.

Save as disclosed above, none of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above liquidation.

**By Order of the Board**

**Foo Sey Liang**  
**Executive Director**

26 April 2023