

**HG METAL MANUFACTURING LIMITED**  
Registration Number 198802660D  
(the “Company”)

(Incorporated in the Republic of Singapore)

**MINUTES OF ANNUAL GENERAL MEETING (“AGM”)**

**PLACE** : By way of electronic means  
**DATE** : Wednesday, 26 April 2023  
**TIME** : 10.00 a.m.

**1. CHAIRMAN**

On behalf of the Board of Directors, Mr Kesavan Nair, the Independent Non-Executive Chairman (the “**Chairman**”) took the chair of the meeting and thanked shareholders for taking their time to watch the AGM proceedings.

The Chairman introduced the following Directors present at the meeting in person namely:

- (i) Mr Foo Sey Liang (Executive Director);
- (ii) Mr Ng Weng Sui Harry (Independent Non-Executive Director); and
- (iii) Ms Ng Kate Jain (Independent Non-Executive Director).

The Chairman also introduced the Chief Financial Officer, the External Auditors and the Company Secretarial Agent via live webcast.

**2. QUORUM**

Having ascertained that a quorum was present, the Chairman called the meeting to order at 10.00 a.m.

**3. NOTICE**

The Notice of Meeting dated 4 April 2023, having been previously circulated to the shareholders, was taken as read.

The Chairman informed the meeting that in accordance with Rule 730A(2) of the Listing Manual (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited, all motions tabled at the meeting would be voted on by way of a poll pursuant to Regulation 59 of the Company’s Constitution. All proposed resolutions would require a simple majority of votes for them to be carried.

The Company had appointed Agile 8 Solutions Pte. Ltd. as scrutineer for this AGM.

The Chairman further informed the meeting that he had been appointed as proxy by certain shareholders in his capacity as Chairman of the meeting and had voted according to such shareholders’ instructions. The votes had been counted and verified by the scrutineer, and the results of each resolution would be announced after all the resolutions are read.

**4. QUERIES RELATING TO THE ITEMS ON THE NOTICE OF AGM**

The Chairman informed that the Company did not receive any questions from shareholders relating to the items on the agenda of the AGM prior to the meeting. The Chairman then proceeded to invite questions from the Shareholders during the “live” Q&A session and no questions were raised by Shareholders.

5. **(RESOLUTION 1) DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS**

The Chairman presented the first item on the Notice which was to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2022 ("FY2022") together with the Independent Auditors' Report thereon.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	<b>TOTAL NO. OF SHARES</b>	<b>NO. OF SHARES FOR</b>	<b>% FOR</b>	<b>NO. OF SHARES AGAINST</b>	<b>% AGAINST</b>
Resolution 1	65,444,432	65,395,532	99.93	48,900	0.07

Based on the results, the Chairman declared that Resolution 1 was carried.

6. **(RESOLUTION 2) FINAL DIVIDEND**

The second resolution on the Notice was to seek shareholders' approval for the payment of a final dividend of 2.5 Singapore cents (S\$0.025) per ordinary share.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	<b>TOTAL NO. OF SHARES</b>	<b>NO. OF SHARES FOR</b>	<b>% FOR</b>	<b>NO. OF SHARES AGAINST</b>	<b>% AGAINST</b>
Resolution 2	65,444,432	65,395,532	99.93	48,900	0.07

Based on the results, the Chairman declared that Resolution 2 was carried.

7. **(RESOLUTION 3) RE-ELECTION OF MR FOO SEY LIANG AS DIRECTOR**

Resolution 3 on the Notice was to seek shareholders' approval for the re-election of Mr Foo Sey Liang, retiring pursuant to Regulation 89 of the Company's Constitution. Mr Foo Sey Liang had indicated his consent to act in the office.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	<b>TOTAL NO. OF SHARES</b>	<b>NO. OF SHARES FOR</b>	<b>% FOR</b>	<b>NO. OF SHARES AGAINST</b>	<b>% AGAINST</b>
Resolution 3	37,039,432	36,990,532	99.87	48,900	0.13

Based on the results, the Chairman declared that Resolution 3 was carried.

8. **(RESOLUTION 4) RE-ELECTION OF MR NG WENG SUI HARRY AS DIRECTOR**

Resolution 4 on the Notice was to seek shareholders' approval for the re-election of Mr Ng Weng Sui Harry, retiring pursuant to Regulation 89 of the Company's Constitution. Mr Ng Weng Sui Harry had indicated his consent to act in the office.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	<b>TOTAL NO. OF SHARES</b>	<b>NO. OF SHARES FOR</b>	<b>% FOR</b>	<b>NO. OF SHARES AGAINST</b>	<b>% AGAINST</b>
Resolution 4	65,444,432	65,395,532	99.93	48,900	0.07

Based on the results, the Chairman declared that Resolution 4 was carried.

9. **(RESOLUTION 5) DIRECTORS' FEES**

The next item on the Notice was to approve the payment of S\$207,567 recommended by the Board as Directors' fees for FY2022.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	<b>TOTAL NO. OF SHARES</b>	<b>NO. OF SHARES FOR</b>	<b>% FOR</b>	<b>NO. OF SHARES AGAINST</b>	<b>% AGAINST</b>
Resolution 5	65,444,432	65,395,532	99.93	48,900	0.07

Based on the results, the Chairman declared that Resolution 5 was carried.

10. **(RESOLUTION 6) RE-APPOINTMENT OF AUDITORS**

Resolution 6 on the Notice was to re-appoint the auditors and to authorise the Directors to fix their remuneration. Ernst & Young LLP who are the auditors of the Company, had expressed their willingness to continue in office.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	<b>TOTAL NO. OF SHARES</b>	<b>NO. OF SHARES FOR</b>	<b>% FOR</b>	<b>NO. OF SHARES AGAINST</b>	<b>% AGAINST</b>
Resolution 6	65,444,432	65,395,532	99.93	48,900	0.07

Based on the results, the Chairman declared that Resolution 6 was carried.

11. **(RESOLUTION 7) AUTHORITY TO ALLOT AND ISSUE NEW SHARES**

As there was no further ordinary business to be addressed, the Meeting proceeded to deal with the items of special business.

The next item on the agenda was to seek shareholders' approval to authorise the Directors to issue new shares and convertible securities of the Company pursuant to the Companies Act 1967 and the Listing Manual. With the consent of the shareholders, the proposed ordinary resolution 7 stated at pages 190 to 191 of the Notice of Meeting was taken as read.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	<b>TOTAL NO. OF SHARES</b>	<b>NO. OF SHARES FOR</b>	<b>% FOR</b>	<b>NO. OF SHARES AGAINST</b>	<b>% AGAINST</b>
Resolution 7	65,444,432	65,395,532	99.93	48,900	0.07

Based on the results, the Chairman declared that Resolution 7 was carried.

12. **(RESOLUTION 8) RENEWAL OF SHARE PURCHASE MANDATE**

The next item on the agenda was to seek shareholders' approval to authorise the Directors to purchase or otherwise acquire ordinary shares in the capital of the Company. With the consent of the shareholders, the proposed ordinary resolution 8 stated at pages 192 to 193 of the Notice of Meeting was taken as read.

Based on the Scrutineer's certificate, the Chairman announced the poll results as follows:

	<b>TOTAL NO. OF SHARES</b>	<b>NO. OF SHARES FOR</b>	<b>% FOR</b>	<b>NO. OF SHARES AGAINST</b>	<b>% AGAINST</b>
Resolution 8	65,444,432	65,395,532	99.93	48,900	0.07

Based on the results, the Chairman declared that Resolution 8 was carried.

13. **END OF MEETING**

The Chairman informed that no notice was received in respect of any other business that may be properly transacted at the meeting. As such, the Chairman declared the meeting closed at 10.20 a.m..

Signed as a correct record,

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Mr Kesavan Nair  
Chairman