



HG METAL MANUFACTURING LIMITED
(Company Registration No. 198802660D)

MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

The Board of Directors (the “**Directors**” or the “**Board**”) of HG Metal Manufacturing Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to announce that its indirect wholly owned subsidiary, HG Metal Distribution Sdn Bhd (**HGMDSB**), a company incorporated in Malaysia and which had ceased operations has been placed under members’ voluntary liquidation.

Further updates will be provided by the Company when the liquidation of HGMDSB has been completed.

The liquidation of the HGMDSB is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2023.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above liquidation.

By Order of the Board

Xiao Xia
Executive Director

15 May 2023