



HG METAL MANUFACTURING LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198802660D)

PLACEMENT OF 25,059,406 NEW SHARES TO RAISE PLACEMENT CONSIDERATION OF S\$6.97 MILLION

- COMPLETION OF THE PROPOSED PLACEMENT

The board of directors (the "**Board**" or the "**Directors**") of HG Metal Manufacturing Limited (the "**Company**") refers to the Company's announcements dated 31 August 2023 and 16 September 2023 (the "**Previous Announcements**") in respect of the proposed placement by the Company of 25,059,406 Placement Shares in the capital of the Company at the issue price of S\$0.278 for each Placement Share (the "**Placement**") and the listing and quotation notice received in relation thereto. Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in the Previous Announcements.

The Board is pleased to announce that the Company has, on 19 September 2023, completed the allotment and issue of 25,059,406 Placement Shares pursuant to the Placement, for an aggregate consideration of S\$6,966,514.86.

Following the completion of the Placement, the total number of issued Shares has increased from 125,297,035 Shares (excluding treasury shares) to 150,356,441 Shares (excluding treasury shares).

The Placement Shares rank *pari passu* with the existing Shares and carry all rights similar to the existing Shares at the time of issue, except that the Placement Shares do not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of the issue of the Placement Shares.

The Placement Shares will be listed on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 21 September 2023.

The approval in-principle granted by the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Xiao Xia
Executive Director and Chief Executive Officer

19 September 2023