



**HG METAL MANUFACTURING LIMITED**  
(Company Registration No. 198802660D)

**RESULTS OF ANNUAL GENERAL MEETING**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors (the “**Board**”) of HG Metal Manufacturing Limited (the “**Company**”) wishes to announce that, at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2024 at 28 Jalan Buroh, Singapore 619484, all resolutions relating to the matters set out in the notice of AGM dated 4 April 2024, were duly passed by way of poll.

All of Ms Xiao Xia, Mr Ong Hwee Li, Ms Ong Lizhen, Daisy and Ms Ng Chuey Peng were re-elected at the AGM. Mr Ong Hwee Li, Ms Ong Lizhen, Daisy and Ms Ng Chuey Peng who form the Audit and Risk Committee, are considered independent for the purpose of Rule 704(8) of the Listing Manual in accordance with the Code of Corporate Governance 2018.

The information as required under Rule 704(16) of the Listing Manual is set out below:

- (a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1:  To receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2023 together with the Independent Auditors' Report	85,828,939	85,828,939	100.00	-	0.00
Resolution 2:  To re-elect Mr Ong Hwee Li as Director	85,828,939	85,828,939	100.00	-	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3: To re-elect Ms Xiao Xia as Director	85,828,939	85,828,939	100.00	-	0.00
Resolution 4: To re-elect Ms Ong Lizhen, Daisy as Director	85,828,939	85,828,939	100.00	-	0.00
Resolution 5: To re-elect Ms Ng Chuey Peng as Director	85,828,939	85,828,939	100.00	-	0.00
Resolution 6: To approve the payment of Directors' fees of S\$208,156 for the financial year ended 31 December 2023	85,982,139	85,828,939	99.82	153,200	0.18
Resolution 7: To approve the payment of Directors' fees of up to S\$203,700 for the financial year ending 31 December 2024	85,982,139	85,828,939	99.82	153,200	0.18

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 8: To re-appoint Ernst & Young LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	85,828,939	85,828,939	100.00	-	0.00
Resolution 9: Authority to issue shares and convertible securities of the Companies Act 1967	85,982,139	85,828,939	99.82	153,200	0.18
Resolution 10: Renewal of the Share Purchase Mandate	85,982,139	85,828,939	99.82	153,200	0.18
Resolution 11: Ratification of the disposal of shares in the Company's subsidiary in Myanmar, First Fortune International Company Limited	77,818,939	77,818,939	100.00	-	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any resolution put to the vote at the AGM. Notwithstanding the foregoing, Green EsteeL Pte. Ltd., holding an aggregate of 8,010,000 ordinary shares, voluntarily abstained from voting on Resolution 11.

(c) Name of firm and/or person appointed as scrutineer

Agile 8 Solutions Pte. Ltd. was appointed as scrutineer for the AGM.

**By Order of the Board**

Xiao Xia  
Executive Director and Chief Executive Officer  
26 April 2024