



## HG METAL MANUFACTURING LIMITED

(Company Registration No. 198802660D)  
(Incorporated in the Republic of Singapore)

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### PLACEMENT OF UP TO 50,130,000 NEW SHARES TO RAISE PLACEMENT CONSIDERATION OF UP TO S\$13.33 MILLION

#### - SECOND TRANCHE COMPLETION

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#### 1. INTRODUCTION

The Board of Directors ("Board") of HG Metal Manufacturing Limited ("Company") refers to its earlier announcements dated 25 March 2024, 5 June 2024, 27 June 2024 and 12 August 2024 as well as the circular ("Circular") despatched to shareholders of the Company on 12 June 2024 in relation to the proposed placement of up to 50,130,000 fully paid-up ordinary shares in the capital of the Company (the "Placement Shares") at an issue price of S\$0.266 for each Placement Share amounting to an aggregate placement consideration of up to S\$13,334,580 pursuant to the placement agreement entered into amongst the Company and the Subscriber dated 25 March 2024 (the "Placement Agreement"). As contemplated in the Company's earlier announcement dated 27 June 2024, 16,130,000 of the Placement Shares were allotted and issued on 28 June 2024.

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular.*

#### 2. SECOND TRANCHE COMPLETION

The Board is pleased to announce that the Company has allotted and issued the 34,000,000 Placement Shares comprising the Second Tranche Placement Shares to the Subscriber today and accordingly, the Second Tranche Completion has taken place today.

Following the allotment and issue of the Second Tranche Placement Shares, the total number of issued shares (excluding 5,314,330 treasury shares) of the Company has increased from 166,486,441 Shares to 200,486,441.

The Second Tranche Placement Shares rank *pari passu* with the existing Shares and carry all rights similar to the existing Shares at the time of issue, except that the Second Tranche Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of the issue of the Second Tranche Placement Shares.

The Second Tranche Placement Shares are expected to be listed on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 19 August 2024.

#### BY ORDER OF THE BOARD

Xiao Xia  
Executive Director and Chief Executive Officer

15 August 2024