SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

3 (Electronic Format)

FORM

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

		Part I - General	
1.	Name of Listed Issuer:		
	HG Metal Manufacturing Limited (the "C	'ompany")]
2.	Type of Listed Issuer:		
	Company/Corporation		
	Registered/Recognised Business	Trust	
	Real Estate Investment Trust		
3.	Is more than one Substantial Shar	eholder/Unitholder giving notice in this	form?
	No (Please proceed to complete	e Part II)	
	✓ Yes (Please proceed to complete	e Parts III & IV)	
4.	Date of notification to Listed Issuer	r:	
	17-Dec-2024		

	Part III - Substantial Sh	areholder(s)/Un	itholder(s) Detail	ls						
[To k	be used for multiple Substantial Sha	reholders/Unithold	lers to give notice]							
<u>Subs</u>	stantial Shareholder/Unitholder A									
1.	Name of Substantial Shareholder/I	Jnitholder:								
	DHU HOLDING PTE. LTD.]						
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?									
3.	Notification in respect of:									
•	Becoming a Substantial Sharehold	ler/Unitholder								
	Change in the percentage level of	interest while still re	maining a Substantial	Shareholder/Unitholder						
	Ceasing to be a Substantial Share	holder/Unitholder								
4.	Date of acquisition of or change in	interest:								
	16-Dec-2024									
5.	Date on which Substantial Shareho change in, interest () (if different			•						
	16-Dec-2024									
6.	Explanation (<i>if the date of becomin change in, interest</i>):	ng aware is differe	ent from the date of	acquisition of, or the						
	Not applicable.									
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures {conv	ersion price known							
I	Immediately before the transaction	Direct Interest	Deemed Interest	Total						
unde	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	35,642,600	0	35,642,600						
	a percentage of total no. of voting	17.78	0	17.78						

Direct Interest

35,642,600

12.97

Deemed Interest

35,642,600

12.97

0

0

convertible debentures :

shares/(

Immediately after the transaction

No. of voting shares/units held and/or

underlying the rights/options/warrants/

As a percentage of total no. of voting

8.	Circumstances giving rise to deemed interests (<i>if the interest is such</i>): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]								
	Not ap	Not applicable.							
9.	[You	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]							
	Holdir shares	Kia and Yu Zengqiang hold 70% and 30% respectively of the issued and paid-up share capital of Dhu ng Pte. Ltd. Accordingly, each of Xiao Xia and Yu Zengqiang is deemed interested in the issued ordinary s in the capital of the Company ("Shares") held by Dhu Holding Pte. Ltd. by virtue of Section 4 of the ities and Futures Act 2001 of Singapore.							
10.	Attac	chments (<i>if any</i>): 🕤							
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)							
11.	If this	s is a replacement of an earlier notification, please provide:							
	(a)	SGXNet announcement reference of the first notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):							
	(b)	Date of the Initial Announcement:							
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:							
12.	Rem	arks (<i>if any</i>):							
		holding percentage immediately before the change in interest is calculated on the basis of 86,441 Shares in the capital of the Company (excluding treasury shares).							
		holding percentage immediately after the change in interest is calculated on the basis of 40,678 Shares (excluding treasury shares).							
		notice, figures are rounded down to the nearest 0.01% and any discrepancies in aggregated figures ue to rounding.							
	74,254	October 2024, the Company announced a renounceable non-underwritten rights issue of up to 4,237 new ordinary shares in the capital of the Company ("Rights Shares"), at an issue price of 66 for each Rights Share on the basis of 10 Rights Shares for every 27 existing Shares ("Rights Issue").							
	to Dh	ights Issue closed on 10 December 2024 and the 13,200,960 nil-paid Rights Shares provisionally allotted u Holding Pte. Ltd. lapsed on the same date. The Rights Shares were issued and allotted on 16 nber 2024.							
Sub	stantia	al Shareholder/Unitholder B 👔							

1.	Name of Substantial Shareholder/Unitholder:							
	ΧΙΑΟ ΧΙΑ							
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No							
3.	Notification in respect of:							
	Becoming a Substantial Shareholder/Unitholder							
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder							
	Ceasing to be a Substantial Shareholder/Unitholder							
4.	Date of acquisition of or change in interest:							
	16-Dec-2024							
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest () (if different from item 4 above, please specify the date):							
	16-Dec-2024							
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):							
	Not applicable.							

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	35,642,600	35,642,600		
As a percentage of total no. of voting shares/ι):	0	17.78	17.78		
Immediately after the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	35,642,600	35,642,600		
As a percentage of total no. of voting shares/ເ	0	12.97	12.97		

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

deemed interested in the Shares held by Dhu Holding Pie. Ltd. by virfue of Section 4 of the Securities and Futures Act 2001 of Singapore. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Please refer to paragraph 9 of Substantial Shareholder A above. (i) Attachments (if any): ① (ii) (ii) the total file size for all attachment(s) should not exceed 1MB.) 11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 16-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 16-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 16-digit transaction reference number of the relevant transaction in the Form 3 (b) Date of the Linitial Shareholder/Unitholder A above. [c] 11. [c] Remarks (if any): [c									
Image: Project of the state of the sta		Holding Pte. Ltd., which is a shareholder of the Company. Accordingly, each of Xiao Xia and Yu Zengqiang is deemed interested in the Shares held by Dhu Holding Pte. Ltd. by virtue of Section 4 of the Securities and Futures Act 2001 of Singapore. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial							
10. Attachments (if any): ① Image: Constraint of the second state of the second s	9.								
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11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) Remarks (if any): Please refer to paragraph 12 of Substantial Shareholder/Unitholder: YU ZENGQIANG 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fun	10.								
(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) Remarks (if any): Please refer to paragraph 12 of Substantial Shareholder/Unitholder: [] Substantial Shareholder/Unitholder: [] (v) ZENGQIANG [] 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in th securities of the Listed Issuer are held so									
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (iii) iiii) 12. Remarks (<i>if any</i>): Please refer to paragraph 12 of Substantial Shareholder A above. Substantial Shareholder/Unitholder C YU ZENGQIANG 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder image in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	11.	(a) SGXNet announcement reference of the <u>first</u> notification which was announced							
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Please refer to paragraph 12 of Substantial Shareholder A above. Substantial Shareholder/Unitholder C Substantial Shareholder/Unitholder C YU ZENGQIANG 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder Y Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder									
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Substantial Shareholder/Unitholder C Image: Constraint of the second		· · · ·							
 Name of Substantial Shareholder/Unitholder: YU ZENGQIANG Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)? 									
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 Name of Substantial Shareholder/Unitholder: YU ZENGQIANG Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? 									
 Name of Substantial Shareholder/Unitholder: YU ZENGQIANG Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? 	Cub	atantial Charabaldar/Unithaldar a							
YU ZENGQIANG 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)? □ Yes ☑ No 3. Notification in respect of: □ Becoming a Substantial Shareholder/Unitholder ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder	<u>3ub</u>								
 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)? Yes Yo 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder 	1.	Name of Substantial Shareholder/Unitholder:							
 securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitho 		YU ZENGQIANG							
 Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitho 	2.	securities of the Listed Issuer are held solely through fund manager(s)?							
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 Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithol 	0.								
		✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithol							
		Ceasing to be a Substantial Shareholder/Unitholder							

4. Date of acquisition of or change in interest:

16-Dec-2024

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date):

16-Dec-2024

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	35,642,600	35,642,600		
As a percentage of total no. of voting shares/د):	0	17.78	17.78		
Immediately after the transaction	Direct Interest	Deemed Interest	Total		
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 35,642,600	Total 35,642,600		

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Please refer to paragraph 8 in respect of Substantial Shareholder B above.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please refer to paragraph 9 in respect of Substantial Shareholder A above.

10. Attachments (if any): 🕤 M (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: 11. (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement: 12. Remarks (if any): Please refer to paragraph 12 in respect of Substantial Shareholder A above.

Part IV - Transactio	on details
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1.	 Type of securities which are the subject of the transaction (more than one option may be chosen): Voting shares/units Rights/Options/Warrants over voting shares/units Convertible debentures over voting shares/units (conversion price known) Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	Nil
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (<i>excluding brokerage and stamp duties</i>):
	Nil
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer in (<i>please specify</i>): The change in percentage shareholding interest arose as Dhu Holding Pte. Ltd. did not subscribe for any Rights Shares under the Rights Issue, and accordingly its percentage shareholding interest in the Company was diluted pursuant to the issue of the Rights Shares.
	Others (<i>please specify</i>):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

- 5. Particulars of Individual submitting this notification form to the Listed Issuer:
 - (a) Name of Individual:

XIAO XIA

- (b) Designation (*if applicable*):
- (c) Name of entity (*if applicable*): DHU HOLDING PTE LTD

Transaction Reference Number (auto-generated):

9 () 3	9	4 6	4	5	3	3	2	5	3	3	3	
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