SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

3 (Electronic Format)

FORM

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

		Part I - General	
1.	Name of Listed Issuer:		1
	HG Metal Manufacturing Limited (the "Comp	pany")	
2.	Type of Listed Issuer:		
	Company/Corporation		
	Registered/Recognised Business Tru	st	
	Real Estate Investment Trust		
3.	la more then one Substantial Charaby	alder/Unithelder giving notice in this	forma
5.	Is more than one Substantial Shareho		101111
	No (Please proceed to complete Pa	art II)	
	✓ Yes (Please proceed to complete Pa	arts III & IV)	
4.	Date of notification to Listed Issuer:		
	18-Dec-2024		

Part III - Substantial Shareholder	(s)/Unitholder(S) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A

1. Name of Substantial Shareholder/Unitholder:

Green Esteel Pte. Ltd.

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
 - Yes
 - ✓ No
- 3. Notification in respect of:
 - Becoming a Substantial Shareholder/Unitholder
 - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

16-Dec-2024

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (*if different from item 4 above, please specify the date*):

16-Dec-2024

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	58,140,000	0	58,140,000
As a percentage of total no. of voting shares/t 🕥 :	29	0	29
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	122,090,426	0	122,090,426

	Circumstances giving rise to deemed interests (<i>if the interest is such</i>): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	Not applicable.
).	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Pursuant to the Company's renounceable non-underwritten rights issue of 74,254,237 new ordinary shares in the capital of the Company ("Rights Shares"), at an issue price of \$\$0.266 for each Rights Share on the basis of 10 Rights Shares for every 27 existing shares in the Company ("Shares") ("Rights Issue"), Green Esteel Pte. Ltd. ("Green Esteel") was allotted a total of 63,950,426 Rights Shares, comprising:
	(a) 21,533,332 Rights Shares accepted and subscribed for (or in respect of which subscription and payment had been procured) by Green Esteel, pursuant to a deed of irrevocable undertaking executed on 11 October 2024 by Green Esteel in favour of the Company ("Irrevocable Undertaking"); and
	(b) 42,417,094 Rights Shares allotted to Green Esteel pursuant to its application for excess Rights Shares made pursuant to its Irrevocable Undertaking.
	Mr. You Zhenhua ("Mr. You"), Advance Venture Investments Limited ("AVIL") and Theme International Holdings Limited ("Theme International") hold interests of approximately 39.69%, 36.97% and 20.50%, respectively, in Green Esteel. For completeness, Mr. You also holds (i) 100% interest in Wide Bridge Limited which holds 63.06% of Theme International, and (ii) 100% interests in AVIL.
	Each of Mr. You, AVIL, Theme International and Wide Bridge Limited are deemed interested in the Shares hele by Green Esteel pursuant to Section 4 of the Securities and Futures Act 2001 of Singapore.
0.	Attachments (<i>if any</i>): 👔
	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this is a replacement of an earlier notification, please provide:
	 SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b) Date of the Initial Announcement:
	 (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2.	Remarks (<i>if any</i>):
	Shareholding percentage immediately before the change in interest is calculated on the basis of 200,486,441 Shares in the capital of the Company (excluding treasury shares) immediately prior to the allotment and issuance of 74,254,237 Rights Shares.

In this notice, figures are rounded down to the nearest 0.01% and any discrepancies in aggregated figure	S
are due to rounding.	

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Substantial Shareholder/Unitholder B

1. Name of Substantial Shareholder/Unitholder:

You Zhenhua

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
 - Yes
 - ✓ No
- 3. Notification in respect of:
 - Becoming a Substantial Shareholder/Unitholder
 - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

16-Dec-2024

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

16-Dec-2024

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	58,140,000	58,140,000
As a percentage of total no. of voting shares/ເ	0	29	29
Immediately after the transaction	Direct Interest	Deemed Interest	Total
initiodiatory after the transaction	Direct interest	Deemed mieresi	TUldi
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	122,090,426	122,090,426

	e refer to paragraph 9 of Substantial Shareholder A's notification above.
[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial reholders/Unitholders]
Pleas	e refer to paragraph 9 of Substantial Shareholder A's notification above.
. Atta	chments (<i>if any</i>):
Ø	(The total file size for all attachment(s) should not exceed 1MB.)
. If thi	s is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Ren	harks (<i>if any</i>):
	e refer to paragraph 12 of Substantial Shareholder A's notification above.
bstanti	al Shareholder/Unitholder C
	al Shareholder/Unitholder C
Nan	
Nan Adva Is S secu	ne of Substantial Shareholder/Unitholder:

✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

16-Dec-2024

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date):

16-Dec-2024

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	58,140,000	58,140,000
As a percentage of total no. of voting shares/ເງ::	0	29	29
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 122,090,426	Total 122,090,426

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Please refer to paragraph 9 of Substantial Shareholder A's notification above.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please refer to paragraph 9 of Substantial Shareholder A's notification above	
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10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification above.

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Substantial Shareholder/Unitholder D

1. Name of Substantial Shareholder/Unitholder:

Theme International Holdings Limited

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
 - Yes
 - ✓ No
- 3. Notification in respect of:
 - Becoming a Substantial Shareholder/Unitholder
 - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

16-Dec-2024

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest () (*if different from item 4 above, please specify the date*):

16-Dec-2024

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	58,140,000	58,140,000
As a percentage of total no. of voting shares/ເງ:	0	29	29
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 122,090,426	Total 122,090,426

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Please refer to paragraph 9 of Substantial Shareholder A's notification above.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please refer to paragraph 9 of Substantial Shareholder A's notification above.

10. Attachments (if any): 🕤

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(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b)	Date of the Initial Announcement:
		15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rema	rks (<i>if any</i>):
	Please r	refer to paragraph 12 of Substantial Shareholder A's notification above.
Subs	stantial	Shareholder/Unitholder E
1.		e of Substantial Shareholder/Unitholder:
2.	ls Sul	ridge Limited bstantial Shareholder/Unitholder a fund manager or a person whose interest in the ities of the Listed Issuer are held solely through fund manager(s)? s
3.	Notific	cation in respect of:
		coming a Substantial Shareholder/Unitholder
	🖌 Ch	ange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ce	asing to be a Substantial Shareholder/Unitholder
4.	Date of	of acquisition of or change in interest:
	16-Dec	-2024
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the le in, interest (i) (if different from item 4 above, please specify the date):
	16-Dec	-2024
6.	-	nation (if the date of becoming aware is different from the date of acquisition of, or the le in, interest):
	Not app	blicable
7.	rights,	tum of total voting shares/units (<i>including voting shares/units underlying /options/warrants/convertible debentures</i> { <i>conversion price known</i> }) held by Substantial holder/Unitholder before and after the transaction:
	Immedia	ately before the transaction Direct Interest Deemed Interest Total

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	58,140,000	58,140,000
As a percentage of total no. of voting shares/ເ	0	29	29
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	122,090,426	122,090,426
As a percentage of total no. of voting shares/	0	44.44	44.44

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Please refer to paragraph 9 of Substantial Shareholder A's notification above.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please refer to paragraph 9 of Substantial Shareholder A's notification above.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
	Please	refer to paragraph 12 of Substantial Shareholder A's notification above.

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (<i>conversion price known</i>)
	Others (<i>please specify</i>):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	63,950,426 Rights Shares pursuant to the Rights Issue
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (<i>excluding brokerage and stamp duties</i>):
	S\$17,010,813.32 (S\$0.266 per Rights Share)
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	Others (<i>please specify</i>):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

You Zhenhua

- (b) Designation (*if applicable*):
- (c) Name of entity (*if applicable*):

Transaction Reference Number (auto-generated):

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