



HG METAL MANUFACTURING LIMITED
(Company Registration No. 198802660D)

INCORPORATION OF A SUBSIDIARY COMPANY

The Board of Directors of HG Metal Manufacturing Limited ("the Company", and together with its subsidiaries, the "Group") is pleased to announce that HG Metal Investments Pte. Ltd., a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary company in Myanmar, named HG Yangon Company Limited. ("HGY").

HGY has an initial issued and paid up capital of US\$100,000 divided into 100,000 ordinary shares and will be principally engaged in the business of trading and distribution in steel products.

The incorporation of HGY was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above.

By Order of the Board

Foo Sey Liang
Executive Director

30 March 2015