REPL::Share Consolidation::Mandatory

Issuer & Securities

| Issuer/ Manager | HG METAL MANUFACTURING LIMITED |
|-----------------|-------------------------------------------------|
| Security | HG METAL MANUFACTURING LTD - SG1M22901755 - 526 |

Announcement Details

| Announcement Title | Share Consolidation |
|-------------------------------|----------------------|
| Date & Time of Broadcast | 23-Mar-2016 18:50:47 |
| Status | Replacement |
| Corporate Action Reference | SG160229SPLR156Z |
| Submitted By (Co./ Ind. Name) | Foo Sey Liang |
| Designation | Executive Director |

Event Narrative

| Narrative Type | Narrative Text |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Additional Text | PROPOSED SHARE CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF HG METAL MANUFACTURING LIMITED HELD BY SHAREHOLDERS AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "PRPOSED SHARE CONSOLIDATION") - APPROVAL IN-PRINCIPLE |

Disbursement Details

| xisting Security Details | | |
|-------------------------------|------------------------------------------------------------|--|
| New Security Details | | |
| Security not found | No | |
| Fractional Disposition Method | Round down fraction to last full unit | |
| Distribution Ratio (New: Old) | 1:10 | |
| Attachments | HG Metal Anno Share Consolidation AIP.pdf Total size =15K | |
| Related Announcements | <u>29/02/2016 07:07:54</u> | |