



HG METAL MANUFACTURING LIMITED

(Company Registration No. 198802660D)

Announcement Pursuant To Rule 704(6) Of The Listing Manual –Adjustment To The Preliminary Full Year Results Announced on 26 February 2013

The Board of Directors (the “Board”) of HG Metal Manufacturing Limited (the “Company”) refers to the announcement released by the Company via the SGXNet on 26 February 2013 in relation to the unaudited Full Year Financial Statements and Related Announcement for the period ended 31 December 2012 (the “Preliminary Results 2012”). Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST, the Board wishes to announce that subsequent to the release of the Preliminary Results 2012, there are reclassifications made by the Auditors of the Company, Ernst & Young LLP in the Consolidated Balance Sheet and the Consolidated Cash Flows in the Audited Financial Statements as compared to that which was disclosed in the Preliminary Results 2012. The reclassifications however have no impact on the Group’s financial position as at 31 December 2012 and the results for the financial period ended 31 December 2012.

Below are the details and explanation of the material variances between the audited Consolidated Balance Sheet and Cash Flows of the Group as compared to the Preliminary Results 2012:

Consolidated Balance Sheet

Group	Preliminary Results 2012	Audited Results	Variance (%)	Explanation
	\$’000	\$’000		
Bank borrowings – current liability	52,071	55,743	7	Reclassification between current and non- current liability
Bank borrowings – non-current liability	12,619	8,947	(29)	Reclassification between current and non- current liability

Consolidated Statement of Cash Flows

Cash flow from investing activities	Preliminary Results 2012	Audited Results	Variance (%)	Explanation
	\$’000	\$’000		
Proceeds from disposal of property, plant and equipment (“PPE”)	6,878	175	(97)	Clarification of non- cash items
Purchase of property, plant and equipment	(16,872)	(14,057)	(17)	Clarification of non- cash items

Adjustment to working capital changes	Preliminary Results 2012	Audited Results	Variance (%)	Explanation
	\$’000	\$’000		
Inventories	9,033	10,380	15	Clarification of non- cash items
Trade and other payables	78	2,887	3601	Clarification of non- cash items

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Interested Person Transactions

	Aggregate value of all Interested Person Transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)* Announced YTD2012 \$'000	Aggregate value of all Interested Person Transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)* Revised YTD2012 \$'000	Explanation
Oriental Castle Sdn Bhd			
Other Charges	539	303	Previously disclosed as Other Charges but now disclosed as Other
Management Fees	0	236	Charges and Management Fees
Total	539	539	

On behalf of the Board

Mr Goh Kian Sin
Managing Director

1 April 2013