



HG METAL MANUFACTURING LIMITED
(Company Registration No. 198802660D)

PROPOSED CAPITAL REDUCTION BY ASSOCIATED COMPANY – COMPLETION

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcement dated 4 October 2017.

The Board of Directors of HG Metal Manufacturing Limited (the “**Company**”) refers to the announcement in relation to the proposed Capital Reduction of POS-SEA Pte. Ltd. (“**POS-SEA**”), the associate company released on 4 October 2017 and wishes to announce that the Capital Reduction has taken effect from today, 13 November 2017 and POS-SEA has ceased to be an associated company to the Company with immediate effect.

By Order of the Board

Foo Sey Liang
Executive Director

13 November 2017