



HG METAL MANUFACTURING LIMITED
(Company Registration No. 198802660D)

**RE-DESIGNATION OF MR TEO YI-DAR (ZHANG YIDA) AS NON-EXECUTIVE CHAIRMAN
AND RECONSTITUTION OF BOARD AND BOARD COMMITTEES**

The Board of Directors of HG Metal Manufacturing Limited (the “**Company**”) wishes to announce that after searching for and interviewing suitable candidates to be appointed as a Director of the Company, Mr Teo Yi-Dar (Zhang Yida) has been re-designated from Non-Executive Director of the Company to Non-Executive Chairman of the Board, and a member of the Audit and Risk Committee, Nominating Committee and Remuneration Committee of the Company with effect from 8 January 2018. Upon his re-designation, the composition of the Board and the Board Committees of the Company with effect from 8 January 2018 shall be as follows:-

Board of Directors

Mr Teo Yi-Dar (Zhang Yida) (Non-Executive Chairman)
Mr Foo Sey Liang (Executive Director)
Mr Ng Weng Sui Harry (Independent Non-Executive Director)
Mr Kesavan Nair (Independent Non-Executive Director)

Audit and Risk Committee

Mr Ng Weng Sui Harry (Chairman)
Mr Kesavan Nair (Member)
Mr Teo Yi-Dar (Zhang Yida) (Member)

Nominating Committee

Mr Kesavan Nair (Chairman)
Mr Ng Weng Sui Harry (Member)
Mr Teo Yi-Dar (Zhang Yida) (Member)

Remuneration Committee

Mr Kesavan Nair (Chairman)
Mr Ng Weng Sui Harry (Member)
Mr Teo Yi-Dar (Zhang Yida) (Member)

The Board considered Mr Teo Yi-Dar (Zhang Yida) to be non-independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Foo Sey Liang
Executive Director

8 January 2018